

**UTTAR PRADESH SHASAN
KAR EVAM NIBANDHAN ANUBHAG-5**

The Governor is pleased to order the publication of the following English translation of the Government notification no. K.N.5-3279/XI-2009-500(54)-2009 dated August 17, 2009 for general information :-

NOTIFICATION

No.K.N.5-3279/XI-2009-500(54)-2009

Dated: Lucknow August 17, 2009

In exercise of the powers under clause (a) of sub section (1) of section 9 of the Indian Stamp Act, 1899 (Act no.2 of 1899) as amended from time to time in its application to Uttar Pradesh the Governor is pleased to remit with effect from the date of publication of this notification in the Gazzeté the Stamp duty chargeable in respect of the instrument of transfer of lands executed by the Industrial Development Corporation, Uttar Pradesh Awas Vikas Prarishad and all development authorities in Uttar Pradesh in favour of, developers of the large and medium scale Integrated Development Projects covered by the policy of economic recession under G.O. No. 1820/77-3-09-286N/7 dated 22 May, 2009 issued by the Industrial Development Department of Government of Uttar Pradesh subject to following conditions:-

- (a) The Principal Secretary/Secretary of concern department or his nominee not below the rank of Special Secretary shall certify that Project falls under the said policy and the developer entitled to remission of stamp duty thereunder. A certificate to this effect will be produced at the time of registration of instrument.
- (b) The remission of stamp duty shall be admissible only to the developer of the project, but in case of large scale projects, the remission of stamp duty shall be admissible on the first instrument of transfer of land executed by developer in favour of sub-lessee permitted by State Government for core economic activity. The certificate in this respect will also be issued by concerned department.
- (c) Any project in which remission or reduction has already been given prior to this notification need not be reviewed.
- (d) Any stamp duty which has been paid on any instrument shall not be refunded.
- (e) Certificate of remission be issued by concerned department only after production of Bank Guarantee by the allottee/developer/sub-lessee to recoup revenue losses if the project is not implemented.

EXPLANATION

For the purposes of this notification:-

- (1) "Large scale projects" means projects having area of five hundred hectare or above.
- (2) "Medium scale projects" means projects having area of one hundred hectare or above up to five hundred hectare.

By Order,

(Desh Deepak Verma)
Pramukh Sachiv.